



TRACKING ENTITY DEBT - TED



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About TED?

FactEntry has developed TED (Tracking Entity Debt) data models which collate and aggregate the debt issued by corporates, sovereigns and agencies.

The FASB Board affirmed its February 24, 2010 decision that an entity would disclose significant changes in the fair value of a financial liability arising from changes in the entity's own credit standing (excluding changes in the price of credit).

Who uses TED?

Credit risk managers are looking for new avenues to capture, measure risk and fair value of the debt assets. TED assists in providing a clear picture of an entities's outstanding liabilities for

- Compliance
- Market Data
- Risk Management
- Trading Desk
- Valuation
- Fixed Income Research
- Structured Finance
- Liability Management

Why TED?

The TED data is a critical piece of information useful in identifying the risk for any debt issuing entity. TED data enables clients to determine -

- Issue or Issuer liquidity
- Credit Risk along the curve
- Total number of bonds issued or outstanding
- Developing a map for issuers with similar sector, rating, amount outstanding for granular issuer curves
- Comparative analysis for issuers with similar debt levels
- Draw comparison in changes with debt during a period of time.
- Build a relational map to CDS for various tiers of Debt and outstanding debt at a given maturity
- Pinpoint the principal repayment risk at any maturity point for an issuer
- Calibrating the curves for maturity points where the issuance is larger compared to other maturity points on the curve
- Ability to group multiple debt issues with similar maturity bands for effective credit risk modeling

Sample Data

The data is available in CSV or XML format.

RED	Entity	Rating	Sector	Region
SA7CB3	News Corporation		Entertainment	North America
Coupon	Maturity	Ccy	Outstanding(million)	Tier
9.375	2010	USD	298,135	SNRFOR
8.5	2010	USD	781,689	SNRFOR
8.375	2011	USD	400,000	SNRFOR
6.375	2011	USD	129,156	SNRFOR
6.75	2012	USD	544,650	SNRFOR
6.75	2013	USD	484,226	SNRFOR
7.625	2013	USD	153,190	SNRFOR
1.3	2013	USD	707,144	SNRFOR
5.875	2014	USD	507,613	SNRFOR
10.375	2014	USD	633,463	SNRFOR
7.25	2017	USD	Called	SNRFOR
Floater	2033	USD	8,472	SNRFOR
Term Loan		USD	1,800,000	SNRFOR
Revolving Credit		USD	3,400,000	SNRFOR
Term Loan		USD	300,000	SECDOM